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DAILY COTTON MARKET REPORT

Date: 08.10.2024

Sr. No.	Particular of Cotton Market			Current Price	Current Month Avg.	Same Date Last Year	Price Diff With Pakistan (Cents/lb)
1.	Cotlook A Index	07.10.24	Cents/lb	84.85	84.76	97.55	5.26
2.	New York Cotton Market Cont.No.2 (Cents/lb)	07.10.24	Dec-2024	73.53	73.16	87.01	-6.06
			Mar-2025	75.62		87.87	-3.97
3.	China Cotton Index	07.10.24	Yuan/MT	15649		18,273	20.93
			Cents/lb	100.52	100.74	113.57	
4.	Indian Cotton Index <Shankar-6>	07.10.24	IR/Candy	57700		60300	7.98
			Cents/lb	87.57	88.55	92.34	
5.	Brazil Cotton Index	07.10.24	Cents/lb	72.36	72.77	N.A	-7.23
6.	Karachi Cotton Association <Ex-gin Price>	07.10.24	PKR/40Kg	19505		18,969	
			PKR/Maund	18200		17,700	
			Cents/lb	79.59	78.42	75.19	

Table:1 New York Cotton Market Closing Delivery Contract No.2 as on 07.10.2024

Contract	Open	High	Low	Previous	Close	Change
Dec-24	73.00	74.14	72.97	73.27	73.53	+0.26
Mar-25	75.13	76.10	74.98	75.28	75.62	+0.34
May-25	76.39	77.31	76.24	76.52	76.90	+0.38

Table: 2 Proposed Target of Cotton Crop During 2024-25 Season

Province	Targets 2024-25		
	Area (Million Hectares)	Production (Million Bales)	Yield (Kg/Hectare)
Punjab	1.680	6.500	657.74
Sindh	0.630	3.900	1052.38
KPK	0.00030	0.00093	527.00
Baluchistan	0.808	0.473	99.52
Total	3.118	10.874	592.81

Source: Federal Committee on Agriculture

Table: 3 Sowing Position of Cotton Crop 2024-25 Season					(Million Hectare)	
Province	Proposed Target 2024-25	Area Sown		%age Against Target	% Change Over Last Year	
		2024-25	2023-24			
Punjab	1.680	1.304	1.680	78%	-22%	
Sindh	0.630	0.550	0.625	87%	-14%	
KPK	0.00030	0.000045	0.000040	15%	13%	
Baluchistan	0.808	0.119	0.0768	15%	55%	
Total	3.118	1.974	2.382	63%	-17%	

Source: Provincial Crop Reporting Service.

Table: 4 Targets & Achievements of Cotton Crop 2023-24					(Bale=170Kg)	
Province	Area (Million Ha)		Production (Million Bales)		% age Against Target	
	Target	Achievement	Target	Achievement	Area	Production
Punjab	2.018	1.68	8.336	6.028	83.25%	72.31%
Sindh	0.671	0.61	4.000	3.8796	90.91%	96.99%
KPK	0.002	0.00018	0.004	0.00012	9.0%	3.00%
Baluchistan	0.073	0.0768	0.430	0.315	105.21%	73.26%
Total	2.764	2.367	12.770	10.223	85.64%	80.05%

Source: Pakistan Bureau of Statistics

Table:5 Seed Cotton Arrival as on 30 th September, 2024					(Bales)	
Heads	2024-25 Season			2023-24 Season		
	Punjab	Sindh	Total	Punjab	Sindh	Total
Arrivals	726,767	1,313,196	2,039,963	2,069,433	2,955,849	5,025,282
Sales to Exporters	400	-	400	131,726	116,300	248,026
Sales to Textile Mills	653,133	1,195,772	1,849,905	1,660,715	2,518,742	4,179,457
Total Bales Sold	653,533	1,195,772	1,849,305	1,792,441	2,635,042	4,427,483
Unsold Stock	32,256	17,868	50,124	134,696	66,295	200,991
Un-ginned Stock	40,978	99,556	140,534	142,296	254,512	396,808

Source: Pakistan Cotton Ginners Association

Table: 6 Seed Cotton, Raw Cotton, Cotton Seed & Cotton Seed Cake Prices (Rs. 40Kg) (07.10.24)				
Market	Seed Cotton	Raw Cotton (Lint)	Cotton Seed	Cotton Seed Cake
Rahim Yar Khan	7800-8200	19400	3215	3000
BahawalPur	7000-8400	-	-	-
Vehari	7000-8500	19300	3110	3145
Burewala	7000-8500	19500	3215	3000
D.G.Khan	-	-	-	-
Punjab	6750-8400	19400	3180	3048
Mir Pur Khas	7000-8000	18700	2800	2725
Hyderabad	7100-8100	18600	2815	2750
Sanghar	-	-	-	-
Nawabshah	-	-	-	-
Sindh	7050-8050	18650	2808	2738
Bela	7900-8000	18755	2732	2679
Uthal	8000-8100	18220	2679	-
Winder	-	-	-	-
Sibi	8000-8200	-	-	-
Barkhan	-	-	-	-
Baluchistan	7967-8167	18488	2706	2679
Pakistan	7256-8206	18846	2898	2822

Source: Market Committee

Table: 7 Provisional Statement of Export & Import of Raw Cotton (Value= Million Rs.)											
Exports						Imports					
August, 2024		August, 2023		% change over last year		August, 2024		August, 2023		% change over last year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
0	0	9635	741	-100%	-100%	155971	14725	127082	14440	22.73%	1.98%

Source: Pakistan Bureau of Statistics

Table: 8 Provisional Statement of Export & Import of Cotton (Value= Million Rs.)											
Exports						Imports					
July 2023- June2024		July2022- June2023		% Change Over Last Year		July 2023- June 2024		July2022- June2023		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
182512	15944	68441	3064		420.42	1205236	126465	4021700	408638	-70.03	-69.05

Source: Pakistan Bureau of Statistics

Table: 9

Provisional Statement of Export & Import of Cotton

(Value= Million Rs.)

Exports						Imports					
July 2022- June2023		July2021- June2022		% Change Over Last Year		July 2022- June 2023		July2021- June2022		% Change Over Last Year	
Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value	Qty Bales	Value
68,441	3,064	16,188	1,160	322.79	164.16	4,023,006	408,638	4,635,924	328,784	-13.2	24.29

Source: Pakistan Bureau of Statistics.

Table: 10

Cotton Balance Sheet Year-wise (2018-2022)

(Bale=170Kg)

Sr. No	Position	2018-19		2019-20		2020-21		2021-22*	
		'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons	'000' Bales	'000' M/Tons
1.	Carryover	949	162	1,089	185	147	25	148	25
2.	Production	9,860	1,676	9,148	1,555	7,064	1,201	8,328	1,416
3.	Imports	2,441	415	3,157	537	5,043	857	4,567	776
	Total	13250	2253	13394	2277	12254	2083	13043	2217
4.	Mill Consumption	12085	2055	13172	2239	12102	2057	13000	2210
5.	Exports	76	13	75	13	04	01	16	03
6.	End Season Stocks	1089	185	147	25	148	25	27	04
	Total	13250	2253	13394	2277	12254	208	13043	2217

Source: Textile Commissioners Organization (Mill Consumption for 2018-19 (Aug 2018 to April 2019), for 2019-20 (Aug,2019-June,2020),and for 2020-21(Aug,2020-April,2021).

I. Pakistan Bureau of Statistics (Imports Exports).

II. Provincial Crop Reporting Department and D. G Agriculture Ext. Department. (Production)

: For exports and imports data covers (July- June.)

*Provisional